

**Technical Specifications regarding the trading of warrant type structured products issued by
RAIFFEISEN CENTROBANK and listed at Bucharest Stock Exchange (BVB)**

SYMBOLS FOR WARRANTS ISSUED BY RAIFFEISEN CENTROBANK

The codification of structured products within Warrants Category, will be made depending on its type, as follows:

RCuuuuYYZn

- RC – issuer code
- uuuu – underlying code
- YY – last 2 digits of the maturity year
- Z – maturity month code and the warrant type (call / put)
- n – the number (*incremented*) of warrants with the same characteristics (type, underlying, maturity), less the strike price:

Maturity month code (Z)

Month	Call	Put
January	A	M
February	B	N
March	C	O
April	D	P
May	E	Q
June	F	R
July	G	S
August	H	T
September	I	U
October	J	V
November	K	W
December	L	X

Ex: ROTX, Call, maturity: June 16, 2017: RCROTX17F1

TRADING CHARACTERISTICS

(1) Warrants are included in the structured products category (symbol type STR-PRD).

- (2) The trading of **Raifeisen Centrobank** issued warrants will be done in the same manner as the certificates trading, considering the following:
- markets used:
 - **RGSP** (main market): execution priority - price and time
 - **DLSP** (deal type market): Deal market for structured products (a minimum deal value, equivalent in lei of 60000 EUR – according to the BVB technical specifications)
 - the same trading program, order types and validity times applicable to the respective markets; no prevalidation mechanism and global accounts system
 - trading block: 1
 - number of decimals: 2, unless otherwise notified by Liquidity Provider
 - price step: according to the Liquidity Provider notification;
 - reference price: as defined in art. 1 para. (1) pt. 62 (2) of the Preliminary Title, BVB Rulebook – Operator of the regulated market
 - price variation limits set at the symbol-market level, utilized for trading the **Raifeisen Centrobank** issued warrants is of +/- 100%
- (3) In the first trading session of the **Raifeisen Centrobank** issued warrants:
- a reference price will be set, according to the Liquidity Provider/Issuer notification;
 - the price limit variation will be applied at symbol-market level, according to the warrant type.
 - **DLSP** market will be usable.
- (4) The trading of **Raifeisen Centrobank** issued warrants benefits of **Raifeisen Centrobank** liquidity providing services, according to the specific parameters as liquidity provider for the structured products issued by **Raifeisen Centrobank**.
- (5) Trading and clearing-settlement will be performed in lei, in the same manner with the operations performed for other structured products.