

PRESS RELEASE

TeraPlast Group reappointed two of its directors

Bistrița, June 11

TeraPlast Group, the largest Romanian producer of construction materials, reappointed two of the Group directors for a period of 4 years: Ioana Birta, CFO, and Cosmin Patroiu, CEO of TeraSteel. The decision was made by the TeraPlast Board of Directors in June 10 2019.

The TeraPlast Group is in a continuous expansion process and the good results we had in the last years are due to the well-trained, devoted team of professionals. Both Mrs Birta and Mr Patroiu have the training and the experience needed to achieve the set objectives. I thank them in the name of the Board of Directors and wish them good luck in the positions they hold. stated Mr Dorel Goia, Chairman of TeraPlast's Board of Directors.

Ioana Birta leads the financial department of TeraPlast since June 2017. During her CFO mandate, the TeraPlast Group recorded a 91% increase in turnover and a 55% increase in EBITDA, compared to 2017. Ioana had a significant contribution to setting the grounds for the future development of the Group through extensive investment projects, including the 15 million euro investments, co-financed through state aid.

She was responsible for the integration of the businesses that entered the portfolio of the Group in 2017 and contributed to the reorganization of the Group's structure, namely the integration of Politub in the polietilene segment of TeraPlast and the spin off of the recycling business in TeraPlast Recycling.

Her objectives for the new mandate are in the area of process improvement, providing an essential support for growth.

Ioana worked for 10 years in top audit and consulting firms and is a member of the ACCA (Association of Chartered Certified Accountants).

Cosmin Pătroiu has more than 15 years experience in building materials, and joined the TeraPlast Group in 2013. He is TeraSteel's CEO since February 2017. From the executive position, Cosmin Pătroiu contributed to the development of the company on foreign markets and has turned the factory in Serbia into one of the leading regional suppliers of heat insulating panels. Its objectives in the new mandate are to strengthen the company's position on existing markets and expand the presence of the TeraSteel brand to new Eastern and Central European countries. TeraSteel Romania and Serbia registered last year a turnover of 262 million lei.

About the TeraPlast Group

With a tradition of over 120 years, the TeraPlast Group is currently the largest Romanian construction materials producer. The Group comprises of the following companies: TeraPlast, TeraSteel Romania & Serbia, Wetterbest (Depaco), TeraGlass, TeraPlast Hungary. Starting with April 2019, the recycling business has been spun off in the independent company TeraPlast Recycling.

Since the 2nd of July, 2008, the largest company of the Group – TeraPlast SA – is listed at the Bucharest Stock Exchange under the TRP symbol. TeraPlast's shares are included in the following indexes: BET-BK, BET-XT, BET-XT-TR and BET-Plus.