



SC ALTUR S.A. Slatina

RC J/28/131/1991, CUI: R1520249, SIRUES 281092373,
SICOMEX 37122,
CONT RO50RNCB380000000040001, BCR SLATINA
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QUARTELY REPORT

in accordance with the provisions of
Law no. 24/2017, Regulation ASF no.5/2018 and
Code of Bucharest Stock Exchange
Report date: 15.05.2019

Name of the issuing company: ALTUR SA
Headquarters: Slatina, Pitești street , Nr.114, Olt
Telephone / fax number: 0249/436834; 0249/436037
Unique registration code: R 1520249
Registering number in the Trade Register: J28 / 131/1991
European Unique Identifier (EUID):ROONRC J28/131/1991
COD LEI :259400IHBSVL9OOVM346
Subscribed and paid- up capital: 82.438.833,8 RON
No.shares/nominal value: 824.388.338 share with nominal value of 0,1 ron
Trading Market :Stock Exchange-Bucharest, Standard Category, ALT symbol

1. In the first quarter of 2019, there were no significant events that would have a significant impact on the financial position of ALTUR SA.

2 PROFIT AND LOSS ACCOUNT

Indicator name	Nr Rd	Achieved on 31.03.2018	Achieved on 31.03.2019
1. Net turnover (rd. 02+03-04+05)	01	26.984.139	27.648.151
Sold Production (acc. 701+702+703+704+705+706+708)	02	26.983.367	27.647.628
Income from sale of goods (acc. 707)	03	772	523
Commercial discounts granted (acc. 709)	04	–	–
Revenue from operating grants related to net turnover (acc. 7411)	05	–	–
2. Income from the cost of inventories of products (acc. 711)	Sold C	06	–
	Sold D	07	3.284.430
3. Income from the production of real estate and investment property (rd.09+10)	08	11.771	29.435
4. Income from the production of intangible and tangible assets (acc. 721+722)	09	11.771	29.435
5. Income from real estate investment production (acc.725)	10	–	–
6. Income from fixed assets (or disposal groups) held for sale (acc.753)	11	–	–
7. Income from the revaluation of intangible and tangible assets (acc.755)	12	–	–

8. Revenue from real estate investments (acc.756)	13	–	–
9. Income from biological assets and agricultural products (acc.757)	14	–	–
10. Income from operating grants in case of calamities and similar events (acc.7417)	15	–	–
11. Other operating revenues (acc.758+7419)	16	269.951	474.968
OPERATING REVENUE - TOTAL (rd. 01+06-07+08+11+12+13+14+15+16)	17	23.981.431	27.242.938
12.a) Expenditure on raw materials and consumables (acc. 601+602-7412)	18	11.030.133	12.905.789
Other material expenses (acc. 603+604+608)	19	361.455	505.652
b) Other external costs (energy and water) (acc.605-7413)	20	1.899.906	2.669.262
c) Expenditure on goods (acc. 607)	21	1.087	523
Trade discounts received (acc. 609)	22		
13. Staff costs (rd. 24+25)	23	7.355.842	7.434.222
a) Salaries and allowances (acc. 641+621+642+643+644-7414)	24	7.204.424	7.278.036
b) Expenditure on insurance and social protection (acc.645-7415)	25	151.418	156.186
14.a) Value adjustments on intangible assets, plant and equipment, investment property and biological assets measured at cost (rd. 27-28)	26	1.442.131	1.496.778
a.1) Costs (acc. 6811+6813+6816+6817)	27	1.442.131	1.496.778
a.2) Income (acc. 7813+7816)	28	–	–
b) Value adjustments for current assets (rd. 30 - 31)	29		
b.1) Costs (acc.654+6814)	30	–	–
b.2) Income (acc. 754+7814)	31	–	–
15. Other operating expenses (rd.33 la 41)	32	1.786.787	2.606.306
15.1Expenditure on external benefits (acc.611+612+613+614+622+623+624+625+626+627+628-7416)	33	1.343.252	1.945.470
15.2Expenses with other taxes, fees and similar charges (acc.635)	34	234.667	204.694
15.3Expenditure on environmental protection (acc.652)	35	(40.584)	108.149
15.4) Expenses related to fixed assets (or disposal groups) held for sale acc.653)	36	–	–
15.5) Expenses from revaluation of intangible and tangible assets (acc.655)	37	–	–
15.6) Expenditure on real estate investments (acc. 656)	38	–	–
15.7) Expenditure on biological assets and agricultural products (657)	39	–	–
15.8) Expenditure on calamities and other similar events (acc.6587)		–	–
15.9) Other expenses (acc. 6581+6582+6583+6584+6585+6588)	41	249.452	347.993
Adjustments for provisions (rd. 43 - 44)	42	–	–
Costs (acc. 6812)	43	–	–
Income (acc. 7812)	44	–	–
OPERATING EXPENDITURE - TOTAL (rd. 18 la 21-22+23+26+29+32+42)	45	23.877.341	27.618.532
RESULTS FROM OPERATION:			
- Profit (rd. 17- 45)	46	104.090	–
- Loss (rd. 45-17)	47	–	375.594
16. Income from shares held in subsidiaries (acc.7611)	48	–	–
17Income from shares held by associated entities and jointly controlled entities (acc. 7613)	49	–	–
18. Income from operations with securities and other financial instruments (acc.762)	50	–	–
19. Income from operations with derivatives (acc. 763)	51	–	–
20. Income from exchange rate fluctuations (acc.765)	52	138.120	380.424
21. Interest income (acc.766)	53	–	269
- of which, the income earned from entities in the group	54	–	–
22. other incomes (acc. 7615+764+767+768)	55	140.305	–

FINANCIAL INCOME - TOTAL (rd.48+49+50+51+52+53+55)	56	278.425	380.693
23. Value adjustments for financial assets and financial investments held as current assets (rd.58-59)	57	28.188	1.375
Expenditure (acc.686)	58	28.188	1.375
Income (acc. 786)	59	–	–
24Expenditure on operations in securities and other financial instruments (acc.661)	60	–	–
25. Expenditure on derivative operations (acc.662)	61	–	–
26. Interest charges (acc.666-7418)	62	187.199	282.535
- of which, the income earned from entities in the group	63	–	–
27. Other financial expenses (acc.663+664+665+667+668)	64	250.074	414.009
FINANCIAL EXPENDITURE - TOTAL (rd. 57+60+61+62+64)	65	465.461	697.919
PROFIT OR FINANCIAL LOSS):			
- Profit (rd. 56-65)	66	–	–
- Loss(rd. 65-56)	67	187.036	317.226
TOTAL INCOME (rd. 17+56)	68	24.259.856	27.623.631
TOTAL EXPENSES (rd. 45+65)	69	24.342.802	28.316.451
28. GROSS PROFIT OR LOSS			
- Profit (rd. 68-69)	70	–	–
-Loss (rd. 69-68)	71	82.946	692.820
29Current income tax (acc. 691)	72	–	–
30. Profit tax deferred (acc. 692)	73	–	–
31. Income from deferred tax (acc. 792)	74	–	–
32. Other taxes not shown in the above items (acc.698)	75	–	–
33. THE PROFIT OR LOSS OF THE REPORTING PERIOD:			
- Profit (rd.70-72-73+74-75)	76	–	–
- Loss (rd.71+72+73-74+75); (rd.72+73+75-70-74)	77	82.946	692.820

B Economic and financial indicators

NR. CRT.	NAME OF THE INDICATOR	CALCULATION METHOD	RESULT
1.	Current liquidity indicator	$\frac{\text{Current assets}}{\text{Current debts}}$	1,36
2.	The indebtedness indicator (%)	$\frac{\text{Borrowed Capital}}{\text{Personal capital}} \times 100$	12,9
3.	Flow rate of customer flows (Days)	$\frac{\text{Balance average}}{\text{Turnover}} \times 90$	69
4.	Speed of rotation of fixed assets	$\frac{\text{Turnover}}{\text{Fixed assets}} \times 360$	2,06

The financial statements of the first quarter of 2019 have not been audited.

President of the Board of Directors
Dipl.Eng.Nițu Rizea Gheorghe

General Manager
Ec. Burcă Sergiu

Chief Financial Officer,
Ec. Predut Vasile Cornel